

EXHIBIT A

(First published in the *Montgomery County Chronicle* on February __, 2025, and subsequently on March __, 2025. Also published at <https://www.mgcountyks.org/home/government/county-clerk/voting-and-elections>)

**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 436,
MONTGOMERY COUNTY, KANSAS (CANEY VALLEY)**

The Board of Education of Unified School District No. 436, Montgomery County, Kansas (Caney Valley) (the “District”), has adopted a resolution declaring it advisable to acquire, construct, equip and install additions, renovations and improvements (a) to the district junior/senior high school campus, including a multisport/wrestling room addition, and a storm shelter, locker rooms and restrooms addition; auditorium, weight room, band/music room, family and consumer sciences kitchen, library, science room, training room, coaches’ offices, and locker room renovations and improvements; academic success room/library and kitchen renovations; and parking lot, sidewalk, signage and Caney Valley West campus concrete pad improvements; (b) to the junior/senior high school campus athletic complex, including a stadium entrance, locker rooms, new home team bleachers on west side, lighting, scoreboard, sidewalks, artificial turf field, track improvements, new baseball and softball facility improvements, and a new concessions building; and (c) to the district elementary school, including secured main entrance additions and an addition with storm shelter/band room, cafeteria, kitchen, and restroom improvements; commons area and main entrance, gymnasium, science classroom, SPED classroom and restroom, and other restroom renovations and improvements; updated playground for younger students and new and relocated playground for older students, and parking, sidewalks, front entrance canopy, landscaping and other site improvements; to purchase buses; to pay costs of all other necessary and related improvements; and to pay financing costs of issuance and capitalized interest affiliated with the general obligation bonds (collectively, the “Project”), at an estimated cost of \$32,385,000. The costs of the Project are to be paid from general obligation bonds (the “Bonds”) of the District. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on April 8, 2025, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 436, Montgomery County, Kansas (Caney Valley), issue general obligation bonds in an amount not to exceed \$32,385,000, to pay the costs to acquire, construct, equip and install additions, renovations and improvements (a) to the district junior/senior high school campus, including a multisport/wrestling room addition, and a storm shelter, locker rooms and restrooms addition; auditorium, weight room, band/music room, family and consumer sciences kitchen, library, science room, training room, coaches’ offices, and locker room renovations and improvements; academic success room/library and kitchen renovations; and parking lot, sidewalk, signage and Caney Valley West campus concrete pad improvements; (b) to the junior/senior high school campus athletic complex, including a stadium entrance, locker rooms, new home team bleachers on west side, lighting, scoreboard, sidewalks, artificial turf field, track improvements, new baseball and softball facility improvements, and a new concessions building; and (c) to the district elementary school, including secured main entrance additions and an addition with storm shelter/band room, cafeteria, kitchen, and restroom improvements; commons area and main entrance, gymnasium, science classroom, SPED classroom and restroom, and other restroom renovations and improvements; updated playground for younger students and new and relocated playground for older students, and parking, sidewalks, front entrance canopy, landscaping and other site improvements; to purchase buses; to pay costs

of all other necessary and related improvements; and to pay financing costs of issuance and capitalized interest affiliated with the general obligation bonds; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457 and K.S.A. 72-5458 *et seq.*?

To vote in favor of the proposition submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

YES
 NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on April 8, 2025, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

Voters Residing in that Portion of USD 436 <u>Residing in:</u>	<u>Will Vote At</u>	<u>Location</u>
Caney	Caney City Hall	100 W. 4th Caney, KS 67333
Caney TWP-Havana	Havana United Methodist Church	309 Vore St Havana, KS 6734
Caney TWP-Fawn Creek TYRO Pct	Tyro Christian Church	301 S. Market Tyro, KS 6736
Indep TWP-1st Pct	ICC Fab Lab	2564 Brookside Dr Indep, KS 67301
Rutland TWP	Wayside Christian Church	106 W. Main St Wayside, KS 67304

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the Montgomery County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District does not receive and does not expect to receive Bond State Aid. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based

upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$32,385,000	Project Costs (including architectural/engineering services)	\$31,748,299
Interest Earnings and Reoffering Premium	<u>2,125,027</u>	Interest During Construction	2,121,714
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>640,014</u>
Total	\$34,510,027	Total	\$34,510,027

Projected Summary of Bond Issue Repayments

Principal payments over 30 years	Average Interest Rate	4.75%
Total Interest Cost to Maturity \$37,964,308	Assessed Valuation (2024)	\$71,060,792
Average Annual Principal and Interest Payments		\$2,344,976
Portion of average annual principal and interest payments from Bond State Aid		\$0
Portion of average annual principal and interest payments from District funds		\$2,344,976

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	21.20 Mills
District Portion (with current level of Bond State Aid)	21.20 Mills

The election officer conducting the election will be the County Clerk of Montgomery County, Kansas, whose address is 217 E. Myrtle St., Independence, Kansas 67301.

DATED January 13, 2025.

(Seal)

Ms. Ami Standridge
County Clerk
Montgomery County, Kansas